



ASSOCIATION OF NATIONAL DEVELOPMENT

FINANCE INSTITUTIONS IN MEMBER COUNTRIES

OF THE ISLAMIC DEVELOPMENT BANK



ADFIMI's **Agenda**

Includes:

- Achievement of Sustainable Development Goals (SDGs)
- Islamic Finance, Islamic Banking
- Impact of digitalisation (including Fintech and Regtech) on Development Finance
- SME Development and Finance
- Financial Inclusion
- Microfinance
- Climate Change and Green Finance
- Infrastructure Finance
- Structural Transformation



Dear Colleagues

ADFIMI was established by the consent of the government authorities for networking and solidarity among its member national development finance institutions (NDFIs). This is done through seminars, workshops, international development forums and technical cooperation at the global contemporary benchmark level. This process embodies vibrant exchange of learning diverse cultures and heritages.

With members from three different continents ADFIMI commemorates its 36th anniversary. We need to emphasize the issue of solidarity among NDFIs in order to further contribute to the development of our region. This will mean identifying and dealing with current issues of common interest to NDFIs in our region like the achievement of the Sustainable Development Goals. The role of Islamic Finance in solving common problems of development finance is gradually increasing in global economy.

ADFIMI is one of four development finance associations active in the World. Together, these four associations form a World Federation of National Development Financing Institutions (WFDI). Federation facilitates similar networking with other peer organizations operating in other regions like Latin America, Africa and Asia-Pacific.

As the ultimate purpose of development is to make people happy. ADFIMI invites all NDFIs in its region to join hands and to share their knowledge and experience, their wisdom in finding solutions to their common problems related to development finance with a view to making our countries happier places to live in.

I would like to thank all ADFIMI members for electing Halkbank for the chair. I am confident that with the support of all members, we can further improve ADFIMI's work.

Osman ARSLAN
ADFIMI CHAIRMAN
CEO of Türkiye Halk Bankası A.Ş.



ESTABLISHMENT AND OBJECTIVES

HISTORY

The Association of National Development Finance Institutions in Member Countries of the Islamic Development Bank (ADFIMI) was first conceived in 1982 during the 6th Islamic Development Bank (IsDB) Governors Meeting held in Istanbul, Türkiye.

This idea gained further impetus and was transformed into reality during the 11th IsDB Governors Meeting held in Amman, Jordan, in March 1986. The representatives of the National Development Finance Institutions (NDFIs) of the IsDB Member Countries, present as observers at the meeting, convened a provisional constituent assembly for the establishment of the ADFIMI on 19 March 1986.

Later, during the second General Assembly meeting of ADFIMI which was held concurrently with the 12th Board of Governors meeting of the IsDB on 30 March 1987 in Istanbul, it was decided that the permanent headquarters of the Association be set up in Istanbul, Türkiye upon invitation by the NDFIs from Türkiye. The Government of Türkiye issued a decree, recognizing the ADFIMI as an international legal entity and by 01 September 1987, ADFIMI formally began its activities at its new headquarters in Istanbul.

OBJECTIVES:

The main objectives of the incorporation of the ADFIMI are as follows:

- To promote an understanding of the development potential and prospects of member countries and hindrances in development with the aim of accelerating the realization of such potential.
- To encourage research and studies for the purpose of developing ideas and methodology for development banking.
- To develop joint resources and set up facilities for the training and improvement of members' human resources in all aspects of development financing and institutional development.
- To promote and facilitate the co-operation of members with other similar associations of other regional or inter-regional organizations concerned with economic development and other objectives of the Association.
- To exchange information with a view to promoting possible joint financing between enterprises through its members.



MAIN OBJECTIVES of ADFIMI

- Promotion of co-operation and networking among members in all aspects of development financing
- Conducting training programmes for the improvement of human resources as well as institutional capacities of its members
- Conducting research on development financing, promotion of innovation and dissemination of best practices
- Promotion of SME finance, micro finance and financial inclusion
- Recognition and appreciation of contributions made by the nationals of ISDB member countries to development finance



The 39th General Assembly of ADFIMI
Sharm El Sheikh International Convention Center, Egypt



ADFIMI International Development Forum on **"SME Finance and Development in the Age of Digitalization"**
Istanbul, Turkey



ADFIMI Training Programme
"Fintech For Banks And Development Finance Institutions"
Istanbul, Turkey



IDB-ADFIMI- Bank Al Maghrib CEO Seminar
"Islamic Financial Inclusion"
Marrakech, Morocco



WFDF/ALIDA International Conference on
“Development Banking in the 21st Century”
Lima, Peru



ADFIMI - Qatar Development Bank Joint workshop on
“Sharia Compatibility of crypto-assets”
Doha, Qatar



Adfimi Workshop On
Understanding FinTech in Islamic Finance
Istanbul, Turkey



ADFIMI ORGANS

GENERAL ASSEMBLY

The General Assembly is the supreme body of the Association in which all powers necessary to accomplish the objectives of the Association are vested. The General Assembly meets at least once a year generally during IsDB Group's annual meeting. Recent meetings of the General Assembly took place in Kuala Lumpur, Kuwait, Dakar, Jeddah, Ashgabat, Baku, Dushanbe, Maputo, Jakarta, Tunis, Marrakesh.

THE MANAGEMENT COMMITTEE

The association is managed by a non-resident Management Committee composed of nine ordinary members providing an adequate geographical representation of the Islamic Countries. The members of the Management Committee are elected by the General Assembly for a period of three years. The Management Committee meets at least twice a year. Chairman of the Management Committee also presides over the General Assembly.

SECRETARIAT

The Secretariat is headed by Secretary General who is the CEO of the Association and is responsible for, day-to-day administration of the Association under the direction and guidance of the Management Committee.



ADFIMI – Jordan Islamic Bank Joint Regional Seminar on
“SME FINANCE & DEVELOPMENT”
Amman, Jordan



THE MANAGEMENT COMMITTEE



Mr. Osman Arslan
Chairman of ADFIMI
General Manager, Türkiye Halk Bankası A.S., Türkiye



YM Tengku Ahmad Badli Shah Bin Raja Hussin
ADFIMI Vice Chairman
President/Chief Executive Officer, Agrobank, Malaysia



Mr. Edwin Syahrudad
President Director
PT. Sarana Multi Infrastruktur (Persero), Indonesia



Dr. Abdel Hameed Jameel
CEO
Omdurman National Bank, Sudan



Mr. Metin Özdemir
General Manager
Ziraat Participation Bank, Türkiye



Mr. Ahmed Ehsanul Karim
Managing Director
Saudi-Bangladesh Industrial & Agricultural Investment Co. Ltd., Bangladesh



Dr. Farshid Farokhnejad
CEO
Agriculture Bank of Iran (Bank Keshavarzi), Iran



Mr. Onur GÖK
CEO
Emlak Participation Bank, Türkiye



Mrs. Patricia Adango Ojangole
Managing Director
Uganda Development Bank, Uganda



RECENT ADFIMI PROGRAMMES

2019-2023

9-10 March 2023	International CEO Forum	Kuala Lumpur, Malaysia
3-4 November 2022	Global DFI Online Forum 2022	
14-16 October 2022	10th Islamic Economics Workshop	Istanbul, Türkiye
20 Sep 2022	ADFIMI Webinar: Fintech (Financial Technologies)	
22 March 2022	ADFIMI - Elmangos Ventures: 3rd Global Islamic Fintech Summit	Istanbul, Türkiye
24-25 Nov. 2021	ADFIMI-ADFIAP-ADFIM: The Global DFI Online Forum 2021 on "Sustainable Development Towards Shared Prosperity"	
26 October 2021	ADFIMI Webinar: The Future of the Open Banking	
4 August 2021	ADFIMI-ADFIM-World Bank Joint Webinar: Sustainable Financing: Sharing Experiences	
30 June 2021	ADFIMI Webinar: Overcoming The Risks of Global Banking: Cybersecurity As A Top Priority	
24 May 2021	ADFIMI Webinar: How Finance Institutions Adapt with the "New Normal" in The Present Economy	
8 April 2021	ADFIMI Webinar: Exploring the Role of Fintech in the Post-COVID World and How It Will Affect Finance Institutions	
27 January 2021	ADFIMI-ADFIAP-ADFIM: The Joint Global DFI Online Forum: "Empowering Technology for Sustainable Development"	
29-30 Sep 2020	ADFIMI-ADFIAP-AADFI-EOSD-Uganda Development Bank Joint Video Conference: 1st World Development Finance Forum	
23 Sep 2020	ADFIMI-ADFIAP-ADFIM Joint Webinar: The Joint Global DFI Online Forum: Managing Crisis Through Sustainable Development	
22 July 2020	ADFIMI Webinar: Building Back Better, Which Role For Environment Finance in The New Normal Post COVID-19	
1 July 2020	ADFIMI-ADFIAP-ADFIM Joint Webinar: POST COVID-19 Navigating the Future	
24 June 2020	ADFIMI Webinar: Impact Investing and Sustainable Finance after COVID-19	
12 Nov 2019	BI-ADFIMI - KNKS joint CEO seminar on "Islamic Structured Finance: Jakarta, Indonesia Cases of Infrastructure Project Finance in IsDB Member Countries."	
17-19 Jun 2019	ADFIMI Training Programme "Fintech For Banks And Development Finance Institutions"	Istanbul, Türkiye
4 Apr 2019	IsDB-ADFIMI- Bank Al Maghrib CEO Seminar, "Islamic Financial Inclusion"	Marrakech, Morocco
11 Mar 2019	ADFIMI - Qatar Development Bank Joint workshop on "Sharia Compatibility of crypto-assets"	Doha, Qatar



You can also follow ADFIMI on social media



MEMBERSHIP

Any development finance institution is entitled to become a member subject to approval by the Management Committee. Membership fees are calculated on the amount of total assets. Details available at www.adfimi.org

BENEFITS of ADFIMI MEMBERSHIP

BENEFITS FOR THE CHIEF EXECUTIVES

The Chief Executive of a bank as a competent leader is responsible to lead the Bank into growth, profitability and social responsibility. By virtue of this membership you are directly in contact with your leadership responsibility.

ADFIMI brings the Chief Executives directly into the network of Bankers among the 57 Muslim Countries of the world, spread on 4 continents.

ADFIMI invites once every year the members of ADFIMI and Governors of Central Banks and Finance Ministers to attend its Annual General Meeting which is concurrently held with the Annual Meetings of the Islamic Development Bank Group. Each CEO has the opportunity to get into a one-to-one meeting with any organization and talk of collaboration for their banks.

ADFIMI also organizes a CEO Seminar for NDFIs in IsDB member, jointly with the IsDB during the said annual meeting.

The experience of the Annual Meeting enriches the bankers by creating contacts for strategic alliance and they come to know what's going on in the world of banking in this international financial sector industry and global economy.

In the same context the close affiliation with WDFI brings similar benefits to the CEOs at the World Bank Group (WBG) Annual Meeting in Washington. The environment at the WBG Annual Meeting is another galvanizing experience. Of course here is the get-together of the financial world market players. There is much to be gained from this expose.

In addition, ADFIMI in quest to becoming a forum for development, started to hold a Forum on Development on an annual basis where current hot subjects of interest to DFI Community are addressed. The forum also provides an environment where the CEOs are able to set new benchmarks when they see what's happening in the financial sector industry in the world. The CEO will be able to ask for cooperation from the friends that they make and the circle of influence will become international.



BENEFITS FOR THE STAFF

For the staff of the bank, training programs for bankers are organized through out the year. The staff gets to learn professional training along with bankers from different countries and the exposure to bankers from across the world is an enlightening experience.

For the members of ADFIMI, the training is free of registration fee. The membership fee is based upon the total assets of a bank.

ADFIMI is still the only agency that organizes training program for its members free of cost; there are not many organizations on the international forum that do this.

This is the best investment possibility that is having your best staff trained for future responsibility. All competent leadership consider it wise to make this investment for the growth and future leadership and competent banking.

BENEFITS FOR THE NDFIS

There is a prestige and credibility attached to being a member of an interregional association and ADFIMI provides such a prestige as it also councils and conducts training program for prudential banking. It believes in keeping pace with Basle Agreements and Regulations, which it disseminates to its members.

No NDFI can deny, in the contemporary context, the importance of networking. Membership of ADFIMI gives the best platform for networking to banks. There is no other platform accessible to banks of this magnitude and multi dimensional nature. This is where the banks of the entire world converge and meet to establish the outreach of their organization. A truly unique development finance platform for NDFIs.



IDB-WB-SDGCA-WFS-ADFIMI Joint Panel on
“SDG Financing: Enhancing the Role of National and Regional Development Finance Institutions”
Jeddah, KSA



ADFIMI MEMBERS

ORDINARY MEMBERS

AtaBank JSC	Azerbaijan
SABINCO Ltd.	Bangladesh
Bangladesh Development Bank	Bangladesh
Societe Nationale d'Investissement (SNI)	Cameroun
PT. Sarana Multi Infrastruktur (Persero)	Indonesia
Bank of Industry & Mine	Iran
Bank Keshavarzi	Iran
Saman Bank Corporation	Iran
Agrarian Credit Corporation JSC (ACC)	Kazakhstan
Bank Pembangunan	Malaysia
Bank Kerjasama Rakyat	Malaysia
AGROBANK (Bank Pertanian)	Malaysia
Oman Development Bank	Oman
Pak Oman Investment Company Ltd.	Pakistan
PakLibya Holding Co. (Pvt) Ltd	Pakistan
Qatar Development Bank	Qatar
Somali Development Bank	Somalia
El-Nilein Industrial Development Bank	Sudan
Financial Investment Bank	Sudan
Workers National Bank	Sudan
Balad Bank	Sudan
Tadamon Islamic Bank	Sudan
Saudi Sudanese Bank	Sudan
Omdurman National Bank	Sudan
Industrial Development Bank (TSKB)	Türkiye
Development Investment Bank (TKYB)	Türkiye
Türk EXIMBANK A.Ş.	Türkiye
T. Emlak Participation Bank	Türkiye
T. Vakıflar Bankası T.A.O.	Türkiye
T. Halk Bankası A.Ş.	Türkiye
Ziraat Participation Bank	Türkiye
Istanbul Settlement and Custody Bank Inc. (TAKASBANK)	Türkiye
TRNC Development Bank	North Cyprus
Uganda Development Bank Ltd.	Uganda
Tropical Bank Limited	Uganda
Coop.& Agric. Credit Bank (CACBANK)	Yemen

ASSOCIATE MEMBERS

Islamic Development Bank (IsDB)	IsDB
Zarai Taraqiatî Bank Limited	Pakistan
Is Leasing	Türkiye
KOSGEB	Türkiye
BASIC Bank Ltd	Bangladesh



ADFIMI AUDIT BOARD



Mr. Abdi Serdar Üstünsalih
General Manager
Vakıfbank, Türkiye



Mr. Ali Güney
CEO
Turk Eximbank, Türkiye



Mr. AbdulRahman Hesham Al Sowaidi
Acting CEO
Qatar Development Bank, Qatar

ADFIMI

is an Industrial Partner of SME FINANCE



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